

## CUSTOMER INFORMATION UPDATE CAMPAIGN June 2022

### Campaign terms and conditions.

- a. Ascendancy Caribbean I Ltd. ("Ascendancy") has launched a Customer Information Update Campaign (the "Campaign") which will run from June 1, 2022, through August 31, 2022 (the "Period"). This period may be extended at Ascendancy's sole discretion.
- b. The Campaign is only open to Ascendancy customers ("Customers") within the aforementioned campaign period.
- c. The Campaign shall apply to the Clients who fall within one of the following cases:
- i. <u>Clients without active negotiation <sup>1</sup>and without updated data; to whom a</u> discount will apply in the following terms:
  - Maximum discount of \$100 (one hundred) US dollars for loans with an interest balance between \$100 (one hundred) US dollars and up to \$1,000 (thousand) US dollars.
  - Maximum discount of \$200 (two hundred) US dollars for loans with an interest balance greater than \$1000 (thousand) US dollars and up to \$4,000 (four thousand) US dollars.
  - Maximum discount amount of \$250 (two hundred and fifty) U.S. dollars for loans with an interest balance greater than \$4,000 (four thousand) U.S. dollars.

<sup>&</sup>lt;sup>1</sup> Clients without active negotiations refer to those clients who have a debt and which have not previously been subject to a payment plan or restructuring.



# ii. <u>Clients without active negotiation and without up-to-date data who referanother Ascendancy client:</u>

- For each customer who is referred and who updates their data, a discount of \$50 (fifty) US dollars will be made. Clients who are referred must have active negotiations or should have already updated their personal data.
- Customers may refer other customers on an unlimited basis, however, the applicable cumulative discount limit by Customer is up to \$500 (five hundred) US dollars.

### iii. <u>Customers with previously restructured credits to the data update campaign.</u>

Those Clients who already have a restructured credit and who are up to date with their payments, may only be eligible to the discount for referred Clients in the terms of clause c subsection ii).

#### d. Terms and Conditions of the Campaign:

- i. Customers must update their contact information<sup>2</sup> with Ascendancy within the Campaign Period.
- ii. Customers may update their contact information only once during the Campaign Period.
- iii. The contact information that Customers provide must be correct to be eligible. Such information will be validated by Ascendancy before making the applicable discounts. In case the information is false, incorrect, or invalid, the discounts will not be applied.
- iv. Customers can update their email address and contact number through these possible channels:
  - Calling Ascendancy and one of our representatives.
  - By completing the customer information update form and mailing it to the following address: [Insert Address]

 $<sup>^{\</sup>rm 2}$  The contact information update shall include: phone number, address, and email.



- v. The discounts to which the Clients are eligible will be applied to the interest balance.
- vi. Applicable discounts cannot be converted or redeemed for cash.
- vii. Ascendancy reserves the right to substitute the discount for any other consideration of similar value, without prior notice. By participating in this Campaign, the Customer agrees that he/she is bound by the terms and conditions set forth herein and Ascendancy's decision with respect to any aspect of this Campaign.
- viii. In the event that any provision contained in these terms and conditions is declared invalid, illegal or unenforceable, the validity, legality or enforceability of the remaining provisions shall not be in any way affected.
- ix. All terms and conditions set forth herein shall be governed by the laws of the Dominican Republic.
- e. Protection and processing of customers' personal data.

The dataprovided by customers during the period of the data update campaign will be incorporated into Ascendancy's database, which will be exclusively processed to contact the Client.

These data will be collected through legitimate means and will only be the essential to be able to provide the required service. Personal data will be treated with the appropriate degree of protection, taking the necessary security measures to prevent its alteration, loss, treatment, or unauthorized access by third parties.

For any information or request regarding your personal data, you can contact the following email [email].

f. Ascendancy reserves the right to withdraw, cancel, suspend, extend, or terminate this Campaign earlier in whole or in part, or to change, vary, remove, decrease, or add any of the terms and conditions contained herein at any time without notice.